

## Fill in this information to identify the case:

Debtor Name SOURCEWATER, INC.

United States Bankruptcy Court for the: Southern District of Texas

Case number: 23-30960☐ Check if this is an amended filing

## Official Form 425C

## Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: 5/31/2023Date report filed: 06/20/2023  
MM / DD / YYYYLine of business: OIL & GAS SERVICE CONAISC code: 7389

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: JOSHUA ADLER

Original signature of responsible party

DocuSigned by:

Joshua A. Adler

Printed name of responsible party

JOSHUA ADLER

## 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |  |                                     |                                     |                          |
|--|-------------------------------------|-------------------------------------|--------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |   |                                     |                                     |                          |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name SOURCEWATER, INC.Case number 23-30960

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 9,530.71

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

**20. Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 8,771.92**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 13,011.41**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ -4,239.49**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 5,291.22**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

**24. Total payables**

(Exhibit E)

\$ 185,383.18

Debtor Name SOURCEWATER, INC.Case number 23-30960**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 380,956.07  
(Exhibit F)

**5. Employees**

26. What was the number of employees when the case was filed? 1  
27. What is the number of employees as of the date of this monthly report? 0

**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00  
30. How much have you paid this month in other professional fees? \$ 10,400.00  
31. How much have you paid in total other professional fees since filing the case? \$ 11,900.00

**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	<b>Projected</b>	—	<b>Actual</b>	=	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>2,758.87</u>	—	\$ <u>8,771.92</u>	=	\$ <u>-6,013.05</u>
33. Cash disbursements	\$ <u>17,086.15</u>	—	\$ <u>13,011.41</u>	=	\$ <u>4,074.74</u>
34. Net cash flow	\$ <u>-14,327.28</u>	—	\$ <u>-4,239.49</u>	=	\$ <u>-10,087.79</u>
35. Total projected cash receipts for the next month:					\$ <u>198,990.91</u>
36. Total projected cash disbursements for the next month:					— \$ <u>14,121.33</u>
37. Total projected net cash flow for the next month:					= \$ <u>184,869.58</u>

Debtor Name SOURCEWATER, INC.Case number 23-30960

## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☒ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

**SOURCEWATER INC**

**EXHIBIT A: QUESTIONS 1 - 9 "NO"**

**MAY 2023**

**QUESTION 3: The Notes Payable to Josh Adler, Energy Debt Holdings and the Small Business Administration are not being paid**

**QUESTION 5: The Court approved the retention of the existing cash management system. Therefore, the Debtor is not required to open a DIP account.**

**SOURCEWATER INC**

**EXHIBIT B: QUESTIONS 10-18 "YES"**

**MAY 2023**

**QUESTION 10: The Court approved the retention of the existing cash management system. Therefore, the Debtor is not required to open a DIP account.**

SOURCEWATER INC  
EXHIBIT C: CASH RECEIPTS  
MAY 2023

Account Number	Account Type				
*****6048	Business Inspire Checking				
Date	Account	Description	Credit	Comments	
5/26/2023	Business Inspire Checking	Silica Services 450953358 S 23.05.25CCDSilica Services SourceEnergy REF #	1,066.00	Accounts Receivable - Silica	
5/16/2023	Business Inspire Checking	STRIPE 1800948598TRANSFER CCDST-X5L6V8J8G9O1SOURCEWATER INC REF # 023135006375241 6375241	1,692.87	Accounts Receivable - Enhanced Midstream	
5/12/2023	Business Inspire Checking	ONLINE XFER FROM DDA ADLER JOSHUA ID: 000003532	320.02	Transfer from Truist Bank Account Closing	
5/10/2023	Business Inspire Checking	INTUIT 51815785 9215986202DEPOSIT CCD524771998795084SOURCEWATER, INC. REF # 023130001949631 1949631	5,693.03	Sales	
			<hr/>		
			8,771.92		

**SOURCEWATER INC**  
**EXHIBIT D: CASH DISBURSEMENTS**  
**MAY 2023**

Account Number	Account Type			
*****6048	Business Inspire Checking			
Date	Account	Description	Debit	
5/31/2023	Business Inspire Checking	Pump Up Profits 1204895317Payables WEB016MOGYKQ2NXFK8Sourcewater, Inc. REF # 023151008400085	(1,500.00)	Accounting
5/19/2023	Business Inspire Checking	SINERGISE, LABOR770510487CIAT PAYPALWEB1027083826006 JOSHUA ADLER REF # 023139010177334	(566.31)	Online software
5/19/2023	Business Inspire Checking	INTUIT * 0000756346QBooks OnlWEB1691076 SOURCEWATER, INC. REF # 023138009017944	(90.61)	Quickbooks
5/18/2023	Business Inspire Checking	PAYPAL PAYPALS177INST XFER WEBGITHUB INC JOSHUA ADLER REF # 023137008537141	(24.00)	Online software
5/15/2023	Business Inspire Checking	SLACK T3Z1M6UH5 1800948598SLACK T3Z1WEBST- S1H2I3K7N7G3SOURCEWATER INC REF # 023135005362677	(24.46)	Online software
5/15/2023	Business Inspire Checking	PAYPAL PAYPALS177INST XFER WEBATLASSIAN JOSHUA ADLER REF # 023135005261196	(20.00)	Online software
5/15/2023	Business Inspire Checking	AFCO 4135647901AFCCO 0492147135 SOURCEWATER, INC REF # 023132004676826	(850.66)	Insurance
5/15/2023	Business Inspire Checking	TRANSACTION SERVICE FEE	(25.00)	Bank fees
5/15/2023	Business Inspire Checking	WIRE/OUT-2023051500004397;BNF Medler Ferro Woodhouse & Mills	(6,900.00)	Legal
5/12/2023	Business Inspire Checking	PAYPAL PAYPALS177INST XFER WEBZOOMVIDEOCO JOSHUA ADLER REF # 023132004427995	(34.10)	Online software
5/10/2023	Business Inspire Checking	INTUIT 46619135 9215986202TRAN FEE CCD524771998795084SOURCEWATER, INC. REF # 023130001947589	(156.81)	Quickbooks
5/10/2023	Trust Bank	Transfer to Amegy Checking	(320.02)	Closing of Truist Bank Account
5/9/2023	Business Inspire Checking	Guideline Retire1800948598Guideline CCDST- J5A6D5M2T1N7SOURCEWATER INC REF # 023128010682544	(87.00)	401K
5/5/2023	Business Inspire Checking	The Cannon 4270465600The CannonCCDST- M2Q2C2T9W9S0SOURCEWATER INC DBA SOREF # 023124008192763	(30.00)	Rent
5/3/2023	Business Inspire Checking	GUSTO 9138864007FEE 833151CCD6semju5apmp Sourcewater, Inc. REF # 023123005953177	(67.16)	Payroll fees
5/2/2023	Business Inspire Checking	AIRCALL 0514670203ATQ778D CCD7HAH AIRCALL Sourcewater Inc DBA SoREF # 023121003544333	(159.39)	Utilities
5/2/2023	Business Inspire Checking	SSBTRUSTOPS 431848772P/R Contr CCD SOURCEWATER 401( REF # 023121003648412	(114.38)	401K contributions
5/2/2023	Business Inspire Checking	INTUIT 87317775 9215986202ACCT FEE CCD524771998795084SOURCEWATER, INC. REF # 023122004579687	(16.00)	Online software
5/1/2023	Business Inspire Checking	BILL.COM LLC 1082689000BILLING PPD01B4FZXWMHGIEWHSourcewater, Inc. REF # 023121002554892BILL.COM 01B4FZXWMHGIEWH STMT 23049134473 SOURCEWATER, INC.	(0.51)	Bank fees
5/1/2023	Business Inspire Checking	TRANSACTION SERVICE FEE	(25.00)	Bank fees
5/1/2023	Business Inspire Checking	WIRE/OUT-2023050100006907;BNF Medler Ferro Woodhouse & Mills	(2,000.00)	Legal
			<b>(13,011.41)</b>	



**SOURCEWATER INC**  
**EXHIBIT E: PAYABLES**  
**3/17/23 - 5/31/23**

Vendor	Date	Amount	Comments
Freeman	3/18/2023	1,820.06	Bill from collection agency
Amegy Credit Card	3/21/2022	2.12	Google Storage charge
Josh Adler	3/30/2023	4,423.58	Accrue Josh Adler salary
Texas Comptroller	3/18/2023	216.60	Sales tax from Elly May Minerals AR payment
Texas Comptroller	3/27/2023	66.00	Sales tax from Silica Services AR payment
Josh Adler, Energy Debt Holdings LLC, and Convertible Note Holders	3/30/2023	8,138.33	Accrue interest
Chamberlain Hrdlicka	3/31/2023	24,948.38	Unbilled Fees - March 2023
Chamberlain Hrdlicka	4/30/2023	48,171.35	Unbilled Fees - April 2023
KenWood & Associates	4/30/2023	1,014.00	Unbilled Fees - April 2023
Energy Debt Holdings LLC	4/30/2023	53,261.23	Accrued Interest {1}
Josh Adler	4/30/2023	3,300.00	Accrued interest
Convertible Note Holders	4/30/2023	4,838.33	Accrued interest
Texas Comptroller	4/25/2023	66.00	Sales Tax
Texas Comptroller	4/1/2023	342.21	Sales Tax
Guideline Retirement	4/18/2023	114.38	401K Contributions
Amegy Credit Card	4/18/2023	734.61	Finance Charge
Amegy Credit Card	4/5/2023	11.90	Finance Charge
Amegy Credit Card	4/5/2023	39.00	Previous Cycle Late Fee
Texas Comptroller	5/26/2023	66.00	Sales Tax
Chamberlain Hrdlicka	5/31/2023	20,397.27	Unbilled Fees - May 2023
KenWood & Associates	5/31/2023	5,273.50	Unbilled Fees - May 2023
Josh Adler	5/31/2023	3,300.00	Accrued interest
Convertible Note Holders	5/31/2023	4,838.33	Accrued interest
		<b>185,383.18</b>	

{1} Additional interest on the Energy Debt Holdings LLC Note Payable that may be applicable to prior months

**Sourcenergy, Inc.**  
**A/R Aging Detail - EXHIBIT F**  
**As of May 31, 2023**

	Date	Transact ion Type	Num	Customer	Due Date	Amount	Open Balance
<b>91 or more days past due</b>							
	04/05/2019	Invoice	1167	Terrain Water Solutions LLC	10/04/2019	21,030.05	11,030.05
	09/18/2019	Invoice	1224	Avensis Energy	10/18/2019	4,597.13	4,597.13
	04/30/2019	Invoice	1178	NSS Texas, LLC	12/01/2019	26,650.00	26,650.00
	12/18/2019	Invoice	1253	Avensis Energy	01/17/2020	4,597.13	4,597.13
	12/20/2019	Invoice	1257	Pearl Water Midstream	01/19/2020	26,650.00	26,650.00
	12/31/2019	Invoice	1262	US Clean Water Technology, LLC	01/30/2020	13,325.00	6,656.20
	01/15/2020	Invoice	1271	M&W Hot Oil	01/30/2020	20,254.00	15,190.50
	02/17/2020	Invoice	1278	PetroH2O Recovery, LLC	02/17/2020	15,990.00	15,990.00
	08/29/2019	Invoice	1220	Permian Water Resources	02/28/2020	12,951.90	6,475.94
	03/18/2020	Invoice	1289	Avensis Energy	04/17/2020	4,597.13	4,597.13
	01/27/2021	Invoice	1339	Well Spring Automation LLC	01/27/2021	9,000.00	4,500.00
	01/27/2021	Invoice	1336	Vista Disposal Solutions, LLC	01/27/2021	35,000.00	35,000.00
	01/27/2021	Invoice	1337	Republic EES, LLC	01/29/2021	15,990.00	15,990.00
	02/25/2021	Invoice	1344	Mustang Extreme Environmental Services LLC	02/25/2021	6,929.00	6,929.00
	12/09/2021	Invoice	1405	Black Warrior Minerals E&P, LLC	12/09/2021	3,198.00	3,198.00
	05/01/2022	Invoice	1430	Lone Oak Royalty Partners LLC	05/01/2022	1,385.80	1,385.80
<b>Total for 91 or more days past due</b>						<b>\$ 222,145.14</b>	<b>\$ 189,436.88</b>
<b>31 - 60 days past due</b>							
<b>Current</b>							
	04/30/2023	Invoice	1500	Wellsite Navigator	05/15/2023	4,234.15	4,234.15
	06/17/2021	Invoice	1372	Enhanced Midstream, LLC	6/17/2023	40,748.92	980.18
	05/31/2023	Invoice	1506	ConocoPhillips Company	06/30/2023	186,304.86	186,304.86
<b>Total for Current</b>						<b>\$ 231,287.93</b>	<b>\$ 191,519.19</b>
<b>TOTAL</b>						<b>\$ 453,433.07</b>	<b>\$ 380,956.07</b>



PO Box 26547, Salt Lake City, UT 84126-0547

Statement of Accounts

This Statement: May 31, 2023  
Last Statement: April 28, 2023

Account :6048

0135688

3105-06-0000-AMG-PG0030-00000

SOURCEWATER INC  
DBA SOURCEENERGY  
1801 MAIN ST STE 1300  
HOUSTON TX 77002-8121

DIRECT INQUIRIES TO:

Direct all inquiries to Customer Service:  
In Houston: 713-235-8810  
In Dallas/Fort Worth: 214-754-9500  
In San Antonio: 210-343-4500  
Or Toll-Free: 800-287-0301  
Press 0 for a Customer Service Representative

Amegy Bank - The "A" Bank  
Amegy Bank, a division of Zions Bancorporation, N.A.

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Account Ending Balance	Outstanding Balances Owed
Business Inspire Checking	██████████6048	\$5,291.22	

BUSINESS INSPIRE CHECKING 5796326048

151 0

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
9,210.69	8,771.92	12,691.39	0.00	5,291.22

4 DEPOSITS/CREDITS

Date	Amount	Description
05/10	5,693.03	INTUIT 51815785 DEPOSIT 524771998795084REF # 023130001949631 1100752164
05/12	320.02	ONLINE XFER FROM DDA ADLER JOSHUA ID: 000003532 2313810510
05/16	1,692.87	STRIPE TRANSFER ST-X5L6V8J8G9O1REF # 023135006375241 1100522427
05/26	1,066.00	Silica Services S 23.05 SourceEnergy REF # 023145005024654 1100538745

20 CHARGES/DEBITS

Date	Amount	Description
05/01	2,000.00	WIRE/OUT-2023050100006907;BNF Medler Ferro Woodhouse & Mills 1311303905
05/01	25.00	WIRE TRANSACTION SERVICE FEE
05/01	.51	BILL.COM LLC BILLING 01B4FZXWMHGIEWHREF # 023121002554892 1100690407
05/02	16.00	INTUIT 87317775 ACCT FE 524771998795084REF # 023122004579687 1100750550
05/02	114.38	SSBTRUSTOPS P/R Contr REF # 023121003648412 1100730137
05/02	159.39	AIRCALL ATQ778D 7HAH AIRCALL REF # 023121003544333 1100728581
05/03	67.16	GUSTO FEE 833151 6semju5apmp REF # 023123005953177 1100669335
05/05	30.00	The Cannon The Cannon ST-M2Q2C2T9W9S0REF # 023124008192763 1100748291
05/09	87.00	Guideline Retire Guidel ST-J5A6D5M2T1N7REF # 023128010682544 1100723545
05/10	156.81	INTUIT 46619135 TRAN FE 524771998795084REF # 023130001947589 1100753901
05/12	34.10	PAYPAL INST XFER REF # 023132004427995 1100574148
05/15	6,900.00	WIRE/OUT-2023051500004397;BNF Medler Ferro Woodhouse & Mills 1311402765
05/15	25.00	WIRE TRANSACTION SERVICE FEE
05/15	850.66	AFCO AFCO 0492147135 REF # 023132004676826 1100414627
05/15	20.00	PAYPAL INST XFER REF # 023135005261196 1100451362
05/15	24.46	SLACK T3Z1M6UH5 SLACK T3Z1 REF # 023135005362677 1100457894
05/18	24.00	PAYPAL INST XFER REF # 023137008537141 1100531930
05/19	90.61	INTUIT * QBooks Onl REF # 023138009017944 1100426752
05/19	566.31	SINERGISE, LABOR IAT PAYPAL REF # 023139010177334 1106400089
05/31	1,500.00	Pump Up Profits Payables REF # 023151008400085 1100675276

0 CHECKS PROCESSED

There were no transactions this period.



## An Easy Approach To Balancing Your Account

**To reconcile your checkbook balance to your statement balance:** Mark off each entry in your check register that has been charged to your account during the statement period. List the checks you have written, but are not yet charged to your account in the “Checks Outstanding” column below. Then, follow the instructions in lines 1 through 10.

<b>CHECKS OUTSTANDING</b>	
Check Number	Check Amount
<b>TOTAL:</b>	

*Transfer to Line 9.*

  

<b>CHECKBOOK BALANCE</b>	
1. LIST your checkbook balance.	
2. ADD any deposits or other credits listed on the front of this statement which you have not recorded in your checkbook (such as payroll credits or other direct electronic deposits).	
3. SUBTOTAL:	
4. SUBTRACT any charges listed on the front of this statement which you have not recorded (such as service charges, automatic transfers, electronic transactions, etc).	
5. ADJUSTED CHECKBOOK BALANCE:	

*This balance should agree with line 10, below.*

  

<b>STATEMENT BALANCE</b>	
6. LIST your current statement balance as shown on the front of this statement.	
7. ADD deposits made, but not shown on this statement.	
8. SUBTOTAL:	
9. SUBTRACT total from "Checks Outstanding."	
10. ADJUSTED STATEMENT BALANCE:	

*This balance should agree with line 5, above.*

**PROMPTLY EXAMINE YOUR STATEMENT AND REPORT ANY PROBLEM**

You must promptly examine your account statements and report any discoverable errors, unauthorized signatures, alterations, missing endorsements, or unauthorized transfers. Failure to do so may result in your loss of certain rights or remedies. For example, you must identify the discoverable alteration or forgery of a check within 30 days of us sending you, or making available to you, the statement reflecting that check, and you must also immediately report to us what you find. Businesses should check their account transactions daily, for which various online services are available. For additional information, please see your deposit account agreement and application service agreement(s) for details. See also the consumer disclosures below.

**CONSUMER ACCOUNTS: IN CASE OF ERRORS OR QUESTIONS ABOUT  
YOUR ELECTRONIC TRANSFERS OR CHECK RESERVE TRANS ACTIONS**

As soon as you can, please notify us if you think an electronic transfer or Check Reserve transaction is wrong or if you need more information about a transaction listed on the statement. We must hear from you no later than 60 days after we sent or made available the FIRST statement on which the problem or error appeared. The provisions in this paragraph do not apply to business or other non-personal accounts. The owners of those accounts must settle all unauthorized transactions or errors within 24 hours of receipt of the item posting in order to be returned.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

**For CHECK RESERVE accounts:** You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount. While we investigate your question, we cannot report you as delinquent or take any

action to collect the amount you question. You must notify us in writing. You can telephone us, but doing so will not preserve your rights. Contact us at Amegy Bank, PO Box 25787, Salt Lake City, UT 84125-0787 or 1-713- 235-8810, 1-214-754-9500 or 1-800-287-0301.

**For electronic transfers:** We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. Contact us at Amegy Bank, PO Box 27459, Houston, TX 77227-7459 or 1-713-235-8810, 1-214-754-9500 or 1-800-287-0301.

**Balance Subject to Interest Rate:** We use the method called “average daily balance”, (including current transactions) to calculate the daily balance. If you have any further questions about the method and how resulting interest charges are determined, please feel free to contact us at 1-800-287-0301.

## CHECK RESERVE PAYMENT OPTIONS

The minimum payment due on your Check Reserve account will automatically be debited from your checking account on the payment due date unless payment is made by one of the methods listed below:

1. Make a transfer online at [www.amegybank.com](http://www.amegybank.com).
2. Call the customer service number listed on page one of your statement and request a transfer from your checking account to your Check Reserve account.
3. Mail your payment to:  
Amegy Bank, PO Box 27459, Houston, TX 77227-7459
4. Make your payment at any Amegy Bank banking center.

**We may report information about your Check Reserve account to credit bureaus.** Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Please notify us if we report any inaccurate information about your account(s) to a credit bureau. Your written notice describing the specific inaccuracy should be sent to us at the following address: Amegy Bank, PO Box 25787, Salt Lake City, UT 84125-0787.

With Bank-at-Home, you have an Amegy Bank of Texas banking center everywhere you have an Internet connection.

**www.ameqybank.com**



May 31, 2023  
SOURCEWATER INC  
6048

PO Box 26547, Salt Lake City, UT 84126-0547

#### AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	<i>Total for This Period</i>	<i>Total Year-to-Date</i>
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.

#### DAILY BALANCES

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
05/01	7,185.18	05/10	12,247.47	05/18	6,382.14
05/02	6,895.41	05/12	12,533.39	05/19	5,725.22
05/03	6,828.25	05/15	4,713.27	05/26	6,791.22
05/05	6,798.25	05/16	6,406.14	05/31	5,291.22
05/09	6,711.25				



**Amegy Bank of Texas**

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663-10-01-00 20910 0 C 001 30 50 004  
 SOURCEWATER INC  
 16 ROBIN RD  
 RYE NH 03870-2838

## Your account statement

For 05/31/2023

## Contact us



Truist.com



(844) 4TRUIST or  
 (844) 487-8478

### ■ TRUIST SIMPLE BUSINESS CHECKING 9075

#### Account summary

Your previous balance as of 04/28/2023	\$320.02
Checks	- 0.00
Other withdrawals, debits and service charges	- 320.02
Deposits, credits and interest	+ 0.00
Your new balance as of 05/31/2023	= \$0.00

#### Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
05/10	TRANSFER TO CHECKING [REDACTED] 3471 05-10-23	320.02
Total other withdrawals, debits and service charges		= \$320.02



## Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call us at 1-844-4TRUIST (1-844-487-8478) 24 hours a day, 7 days a week. Truist Contact Center teammates are available to assist you from 8am 8pm EST Monday-Friday and 8am 5pm EST on Saturday. You may also contact your local Truist branch. To locate a Truist branch in your area, please visit [Truist.com](http://Truist.com).

### Electronic fund transfers (For Consumer Accounts Only. Commercial Accounts refer to the Commercial Bank Services Agreement.)

Services such as Bill Payments and Zelle® are subject to the terms and conditions governing those services, which may not provide an error resolution process in all cases. Please refer to the terms and conditions for those services.

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, IMMEDIATELY call 1-844-487-8478 or write to:

Fraud Management  
P.O. Box 1014  
Charlotte, NC 28201

Tell us as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and deposit account number (if any)
- Describe the error or transfer you are unsure of, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you also send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or questions for ATM transactions made within the United States and up to ninety (90) days for new accounts, foreign initiated transactions and point-of-sale transactions. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think is in error, minus a maximum of \$50. If we ask you to put your complaint in writing, and we do not receive it within ten (10) business days, we may not re-credit your account and you will not have use of the money during the time it takes us to complete our investigation.

Tell us AT ONCE if you believe your access device has been lost or stolen, or someone may have electronically transferred money from your account without your permission, or someone has used information from a check to conduct an unauthorized electronic fund transfer. If you tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, you can lose no more than \$50 if someone makes electronic transfers without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, and we can prove we could

have stopped someone from making electronic transfers without your permission if you had told us, you could lose as much as \$500. Also, if your periodic statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days if we can prove we could have stopped someone from taking the money if you had told us in time.

### Important information about your Truist Ready Now Credit Line Account

Once advances are made from your Truist Ready Now Credit Line Account, an INTEREST CHARGE will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

### Billing Rights Summary

#### In case of errors or questions about your Truist Ready Now Credit Line statement

If you think your statement is incorrect, or if you need more information about a Truist Ready Now Credit Line transaction on your statement, please call 1-844-4TRUIST or visit your local Truist branch. To dispute a payment, please write to us on a separate sheet of paper at the following address:

Card and Direct to Consumer Lending  
PO Box 200  
Wilson NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

### Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local Truist branch. Visit [Truist.com](http://Truist.com) to locate the Truist branch closest to you. Please do not send cash.

### Change of address

If you need to change your address, please visit your local Truist branch or call Truist Contact Center at 1-844-4TRUIST (1-844-487-8478).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
1. List the new balance of your account from your latest statement here:		Date/Check #	Amount	Date/Check #	Amount
2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:					
3. Subtract the amount in Line 2 above from the amount in Line 1 above and enter the total here:					
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:					
5. Add the amount in Line 4 to the amount in Line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.					
		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount

For more information, please contact your local Truist branch, visit [Truist.com](http://Truist.com) or contact us at 1-844-4TRUIST (1-844-487-8478). MEMBER FDIC



14 DAY 30 DAY BUDGET

INCOME	Jun 1-17	June 18-30	Total June
	Budget	Budget	
Opening Cash	5,291.22	7,901.74	198,990.91
Cash Receipts	5,927.02	193,063.89	
Employee Payroll	-	-	14,121.33
BCBS TX	-	-	
Guardian Healthcare	-	-	
Contract Services 1099	-	-	
Office rent	30.00	-	
Bankcard			
Quickbooks	-	90.61	
Meals & Travel			
Utilities (incls phone)	160.84	-	
Bank service charges	25.00	-	
Accounting	-	1,500.00	
Legal	2,000.00	6,900.00	
Insurance	850.66		
Online Software	250.00	600.00	
Subchapter V Trustee	-	1,000.00	
Sales Tax Payable		714.22	
Total Cash Disbursements	3,316.50	10,804.83	
Cash on hand after disbursements	7,901.74	190,160.80	

**Net cash flow****184,869.58**